

Australian Court approves Schemes of Arrangement for Westfield Transaction

Unibail-Rodamco SE ("Unibail-Rodamco") notes the announcement by Westfield Corporation ("Westfield") that on May 29, 2018, the Supreme Court of New South Wales made orders approving the schemes for the acquisition of Westfield by Unibail-Rodamco.

Westfield has announced that it will lodge the Court orders with the Australian Securities and Investments Commission (ASIC) on May 30, 2018, at which time each of the Westfield schemes will become effective.

The acquisition is scheduled to be implemented on June 7, 2018.

Timetable

Event	Indicative Date
Second Australian Scheme Court hearing	May 29, 2018*
Unibail-Rodamco final dividend payment date	May 30, 2018
Last day of trading in Westfield Securities on the Australian Securities Exchange (ASX)	May 30, 2018*
Effective Date	May 30, 2018*
CHESS Depository Interests (CDIs) expected to commence trading on ASX on a deferred settlement basis	May 31, 2018*
Record date for determining entitlement of Westfield Securityholders to scheme consideration	June 1, 2018* 7:00pm (Sydney time)
Last day of trading of the Unibail-Rodamco Shares on Euronext Amsterdam and Euronext Paris	June 4, 2018 (after market closed)
Stapled Shares expected to commence trading on Euronext Amsterdam and Euronext Paris	June 5, 2018 9:00am (Paris time)
Record date for determining entitlement of Unibail-Rodamco Shareholders to WFD Unibail-Rodamco N.V. Class A Shares	June 6, 2018

Implementation Date	June 7, 2018
First day of delivery of Stapled Shares on Euronext Paris and Euronext Amsterdam	June 7, 2018
Delivery of Stapled Shares to Euroclear/Clearstream Intermediaries of electing Scheme Participants	June 7, 2018
Issue of CDIs to Scheme Participants	June 8, 2018*
Last day of deferred settlement trading of CDIs on ASX	June 8, 2018*
CDIs expected to commence trading on ASX on a normal settlement basis	June 12, 2018*
The dates in the above timetable which are marked * are references to dates in Sydney, Australia rather than to dates in Paris, France	

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 Bn as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2,000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities or large offices and Convention & Exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its sustainable vision focuses on the development or redevelopment of outstanding places to meet up, connect, shop, work and enjoy. The Group's commitment to environmental, economic and social sustainability is recognised by its inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com