

Paris, Amsterdam, Sydney, June 5, 2018

## Press release

### URW: Commencement of trading of Stapled Shares on Euronext Paris and Euronext Amsterdam

Unibail-Rodamco SE and WFD Unibail-Rodamco N.V. (under the ASX trading name of Unibail-Rodamco-Westfield) advise that their Stapled Shares commenced trading at 9:00am (CEST) on June 5, 2018, on the regulated markets of Euronext Amsterdam (market of reference) and Euronext Paris, under a single quotation line (ticker: URW). Each Stapled Share comprises one Unibail-Rodamco SE ordinary share and one WFD Unibail-Rodamco N.V. class A share stapled together.

Stapled Shares are not quoted on ASX. Rather, CHESS Depository Interests ("CDIs") in respect of the Stapled Shares are quoted on ASX (20 CDIs collectively represent a beneficial ownership interest in one Stapled Share). CDIs commenced trading on ASX on a deferred settlement basis on May 31, 2018, and are expected to commence trading on a normal settlement basis on June 12, 2018.

#### Timetable

Event	Indicative Date
Stapled Shares commencement of trading on Euronext Amsterdam and Euronext Paris	June 5, 2018 9:00am (Paris time)
Record date for determining entitlement of Unibail-Rodamco Shareholders to WFD Unibail-Rodamco N.V. Class A Shares	June 6, 2018
Implementation Date	June 7, 2018
First day of delivery of Stapled Shares on Euronext Amsterdam and Euronext Paris	June 7, 2018
Delivery of Stapled Shares to Euroclear/Clearstream Intermediaries of electing Scheme Participants	June 7, 2018
Issue of CDIs to Scheme Participants	June 8, 2018*
Last day of deferred settlement trading of CDIs on ASX	June 8, 2018*
CDIs expected to commence trading on ASX on a normal settlement basis	June 12, 2018*
The dates marked * in the timetable above are references to dates in Sydney (Australia), rather than to dates in Paris (France)	

**For further information, please contact:**

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## **About Unibail-Rodamco**

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 Bn as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2,000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities or large offices and Convention & Exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its sustainable vision focuses on the development or redevelopment of outstanding places to meet up, connect, shop, work and enjoy. The Group's commitment to environmental, economic and social sustainability is recognised by its inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: [www.unibail-rodamco.com](http://www.unibail-rodamco.com)