

10 December 2010



Westfield Group

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The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

WESTFIELD GROUP – ESTABLISHING WESTFIELD RETAIL TRUST

Westfield Group (**WDC**) refers to its announcement on 7 December 2010 in relation to the close of the Westfield Retail Trust (**WRT**) offer.

We confirm that the issued capital of WRT following the capital distribution and issue of stapled units under the public offer and entitlement offer will be 3,054,166,195, comprising the capital distribution of 2,307,773,663 stapled units and 746,392,532 stapled units under the public offer and entitlement offer.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in blue ink, appearing to be 'S. Tuxen', with a small blue dot at the end of the signature.

Simon Tuxen
Company Secretary

This release does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States. The Westfield Retail Trust securities referred to in this release have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States. Securities may not be offered or sold in the United States unless they have been registered under the United States Securities Act of 1933 ("Securities Act"), or they are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the Securities Act.

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449