



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, September 13, 2018

Press release

Unibail-Rodamco-Westfield announces the successful placement of U.S.\$1.0 Bn of bonds

Unibail-Rodamco-Westfield priced its first Senior Fixed Rate Notes in the United States market. The two-tranche bond issuance is offered and sold in accordance with the Rule 144A and Regulation S of the US Securities Act and comprises the following:

- A \$500 Mn bond with a 10-year maturity and a 4.125% fixed coupon;
- A \$500 Mn bond with a 30-year maturity and a 4.625% fixed coupon.

The placement is approximately 2x oversubscribed. The proceeds of this issuance will be used to repay outstanding borrowings under the Groups US revolving credit facility and for general corporate purposes.

The bonds have been rated A2 (stable) and A (stable) by Moody's and S&P respectively.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of flagship shopping destinations. With a portfolio valued at €63.7 Bn as at June 30, 2018, of which 86% in retail, 8% in offices, 5% in convention & exhibition venues and 1% in services. The Group owns and operates 102 shopping centres, of which 56 are flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on 2 continents and in 13 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events, and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,700 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects. The Group has the largest development pipeline in the industry, worth €12.5 Bn.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depositary Interests. The Group benefits from an A rating from Standard & Poor's and from an A2 rating from Moody's.

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